



DME Development Limited

(A Wholly Owned Entity of NHAI)

NHAI Corporate Office, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878/PH : 011- 25074100/25074200

Email: prachimittal.dme@nhai.org Website: www.dmedl.in

Date: 12.02.2024

To

National Stock Exchange of India Ltd.

Exchange Plaza, Jeevan Vihar Building, 4th Floor, Road Area, 3, Sansad Marg, Janpath, Connaught Place, Delhi 110001

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001

Subject: Disclosure pursuant to Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt-securities

Dear Sir/Madam,

Pursuant to Regulation 52(7) & 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating no deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended 31.12.2023 in the prescribed format as Annexure-A.

Kindly take the same on your record.

Thanking You

For DME Development Limited

**(Prachi Mittal)
Company Secretary**

A. Statement of Utilization of Issue Proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of Instrument	Date of raising funds	Amount raised (in cr)	Funds Utilised	Any deviation (Yes/No)	If 8 is yes, then specify the purpose d for which funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
DME Development Limited	INE0J7Q07231	Private Placement	Debenture s/Bonds	04.12.2023	3000	3000	No	-	NA

B. Statement of deviation/variation in utilization of fund raised

Name of listed entity	DME Development Limited			
Mode of Fund Raising	Public Issues / Private Placement			
Type of instrument	Redeemable, listed, secured Non-Convertible Debentures (NCDs)/Bonds			
Date of Raising Funds	16.03.2022	24.02.2023	14.03.2023	04.12.2023
Amount Raised (Rs. in crore)	5000	3684	2355	3000
Report filed for quarter ended	31.12.2023			
Is there a Deviation / Variation in use of funds raised?	No deviation or variation is there			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable			
If yes, details of the approval so required?	Not Applicable			
Date of approval	Not Applicable			
Explanation for the Deviation / Variation	Not Applicable			
Comments of the audit committee after review	Not Applicable			
Comments of the auditors, if any	Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table:				

Original Object	Modified Object, if any	Original Allocation (in Cr.)	Modified allocation, if any	Funds Utilised (in Cr.)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
100% of the issue proceeds to be used to part finance the capex requirement for the construction of greenfield Delhi-Mumbai Expressway	NA	14,039	NA	14,039	NA	Funds have been utilised for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For DME Development Limited

(Prachi Mittal)
Company Secretary