



DME Development Limited

(A Wholly Owned Entity of NHAI)

NHAI Corporate Office, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878/PH : 011- 25074100/25074200

Email: sqahmad@nhai.org Website: dmedl.in

Date: 11.11.2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza

Plot no. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Sir/Madam,

Subject: Outcome of Board Meeting held on 11th November, 2022

Pursuant to Regulation 51(2) SEBI (LODR) Regulations, 2015, please find enclosed the following:

1. Unaudited Financial Results for the quarter ended 30th September, 2022 as per format prescribed under SEBI (LODR) Regulations, 2015.(Annexure -I)
2. Limited Review Report on Unaudited Financial Results for the quarter ended 30th September, 2022.
3. Audited Financial Statement for the quarter ended 30.06.2022 (Annexure-II)
4. Increase of Share Capital by issue to equity shares to existing Shareholder.(Annexure-III)

The Board Meeting commenced at 12.00 P.M. and concluded at 12.20 P.M.

Requesting you to take note of the same and update your records.

Thanking you,

For DME Development Limited

**Prachi
Mittal**

Digitally signed by Prachi Mittal
DN: c=IN, st=Delhi,
2.5.4.20=delhi0758e07cccc110ba097c05a4342c5aed
95098d9846b4c6a33f31552f, postalCode=110033,
street=E-3,SHIVAJI ROAD,ADARSH NAGAR
EXTENSION,Adarsh Nagar,NS Mandi, North West Delhi,
pseudonym=6d394355866c6e19a3371579e827c989d,
title=0785,
serialNumber=8b02b05119b06ee18eb2abcbdd1ec8cd
a589e60f9de391648a7be2e468f9e9f, o=Personal,
cn=Prachi Mittal
Date: 2022.11.11 12:20:48 +05'30'

**(Prachi Mittal)
Company Secretary**

Singh Harbeer & Associates
Chartered Accountants



7, LGF, Shrestha Vihar, Delhi
110092, Ph. No. # 9910844007,
9910339697, 011-43023197,
011-45840062, URL: casha.in,
Email id: hsfcdelhi@casha.in,
hsfcdelhi@gmail.com

Review Report on financial results of M/s DME Development Limited, Pursuant to the regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the Quarter Ended 30th September' 2022

To,
The Board of Directors,
M/s DME Development Limited

We have reviewed the accompanying statement of unaudited standalone financial results of DME Development Limited ("the Company") for the period ended 30th September' 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognitions and measurement principles laid down in the Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act' 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Singh Harbeer & Associates
Chartered Accountants



7, LGF, Shrestha Vihar, Delhi
110092, Ph. No. # 9910844007,
9910339697, 011-43023197,
011-45840062, URL: casha.in,
Email id: hsfcdelhi@casha.in,
hsfcadelhi@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act' 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed or that it contain any material mis-statement.

For Singh Harbeer & Associates
Chartered Accountants
Firm Registration No. 017247N



(CA Harbeer Singh)
Partner
Membership No. 093542
Place: New Delhi
Dated: 11.11.2022
UDIN: 22093542BCUP056375

DME DEVELOPMENT LIMITED
C-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075
CIN: U45202DL2020GOI368878

Statement of Financial Results for the Quarter and Period Ended 30th Sep^r 2022

Particulars	(All amounts in INR Lakhs, unless otherwise stated)					
	Unaudited Quarter Ended 30th Sep. 2022	Audited Quarter Ended 30th June 2022	Unaudited Quarter Ended 30th Sep. 2021	Unaudited For the period ended 30th Sep. 2022	Audited For the period ended 30th Sep. 2021	Audited For the year ended 31st March 2022
REVENUE						
Revenue from operations	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-
EXPENSES						
Employees benefits expense	-	-	-	-	-	-
Financial costs	-	-	-	-	-	-
Administrative expenses	7.55	7.13	4.06	14.69	8.30	16.64
Other expenses	-	-	-	-	-	-
Total Expenses	7.55	7.13	4.06	14.69	8.30	16.64
Profit/(Loss) before exceptional items & tax	(7.55)	(7.13)	(4.06)	(14.69)	(8.30)	(16.64)
Tax expenses	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Deferred tax	1.96	1.85	-	3.82	-	4.33
Net Tax Expenses	1.96	1.85	-	3.82	-	4.33
Profit/(Loss) for the period (A)	(5.59)	(5.28)	(4.06)	(10.87)	(8.30)	(12.31)
Other comprehensive income	-	-	-	-	-	-
Items that will not be reclassified to profit or loss in subsequent years	-	-	-	-	-	-
Re-measurement (losses)/gains on defined benefit plans	-	-	-	-	-	-
Income tax effect	-	-	-	-	-	-
Net other comprehensive income not to be reclassified to profit or loss in	-	-	-	-	-	-
Total comprehensive income/deficit for the period (A+B)	(5.59)	(5.28)	(4.06)	(10.87)	(8.30)	(12.31)
Profit/(Loss) for the period attributable to:	(5.59)	(5.28)	(4.06)	(10.87)	(8.30)	(12.31)
Equity holders	(5.59)	(5.28)	(4.06)	(10.87)	(8.30)	(12.31)
Total comprehensive income for the period, net of tax attributable	(5.59)	(5.28)	(4.06)	(10.87)	(8.30)	(12.31)
Equity holders	(5.59)	(5.28)	(4.06)	(10.87)	(8.30)	(12.31)
Earnings per equity share (of INR 100/- each):						
(1) Basic (absolute value in INR)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)
(2) Diluted (absolute value in INR)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)

Note:

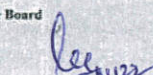
- The above results have been approved by the Board of Directors at its meeting held on 11.11.2022
- As per Ind AS 108 "Operating Segment" the company's business falls within a single segment, hence Segment report for the quarter is not applicable to the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS-34), Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and read with rules 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Accounting Standard) Rules 2015
- Previous period figures regrouped/arranged wherever necessary to compare with corresponding period.

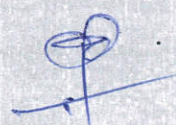
PLACE: NEW DELHI
DATED: 11.11.2022




S. Q. AHMAD
DIRECTOR
DIN-08275536

For and on behalf of the Board


ANANTA MANOHAR
CFO




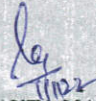
DME DEVELOPMENT LIMITED
G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075
CIN: U45202DL2020GOI368878
Statement of Assets and Liabilities
(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Half Year Ended	Year ended
		30th Sep. 2022	31st March 2022
		(Unaudited)	(Audited)
I	ASSETS		
	Non-current assets		
	Property, plant and equipment	-	-
	Capital work in progress - Intangible Assets	27,94,326.61	22,87,399.57
	Other intangible assets	-	-
	Financial assets	-	-
	(i) Other financial assets	-	-
	Non-current tax assets (net)	-	-
	Deferred tax assets (net)	79.65	75.83
	Other non-current assets	-	-
	Total non-current assets	27,94,406.26	22,87,475.39
	Current assets		
	Financial assets		
	(i) Cash and cash equivalents	5,955.28	9,198.68
	(ii) Other financial assets	-	-
	Other current assets	666.92	1,79,273.11
	Total current assets	6,622.20	1,88,471.79
	Total Assets	28,01,028.45	24,75,947.19
II	EQUITY AND LIABILITIES		
	Equity		
	Share capital	3,67,900.00	3,13,300.00
	Other equity	-226.69	-215.82
	Share application pending allotment	10,000.00	-
	Total equity	3,77,673.31	3,13,084.18
	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	24,13,043.67	21,58,099.00
	(ii) Other financial liabilities	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	24,13,043.67	21,58,099.00
	Current liabilities		
	Financial liabilities		
	(i) Trade payables	8,424.52	110.59
	(ii) Other financial liabilities	1,808.08	4,318.84
	Other current liabilities	78.87	334.58
	Total current liabilities	10,311.47	4,764.01
	Total equity and liabilities	28,01,028.45	24,75,947.18
		0.00	-0.00

Dated: 11.11.2022
Place: New Delhi



For and on behalf of Board

(S.Q. AHMAD)
Director
DIN: 08275536


ANANTA MANOHAR
CFO

DME DEVELOPMENT LIMITED
G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075
CIN: U45202DL2020GOI368878
Statement of Cash Flows
(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Half Year Ended	Half Year Ended
		30th Sep. 2022	30th Sep. 2021
		(Unaudited)	(Audited)
A	Cash flow from operating activities		
	Profit before income tax	-14.69	-8.30
	Depreciation	-	-
	Operating cash flows before working capital changes	-14.69	-8.30
	Movements in working capital :		
	(Increase)/decrease in other current asset	1,78,606.19	-1,527.80
	(Increase)/decrease in other financial asset	-	-
	(Increase)/decrease in other non-current asset	-	-
	Increase/(decrease) in financial liabilities	-2,510.76	5,862.00
	Increase/(decrease) in other current liabilities	-255.71	198.43
	Increase/(decrease) in other non current liabilities	-	-
	Increase/(decrease) in trade payables and financial liabilities	8,313.93	-1,31,448.50
	Cash generated from operations	1,84,138.97	1,35,972.83
	Income taxes paid	-	-
	Net cash flow from operating activities (A)	1,84,138.97	1,35,972.83
B	Cash flow from investing activities:		
	Proceeds from sale of property, plant and equipment, including intangible assets	-	-
	Addition in CWIP	-5,06,927.04	-4,83,328.10
	Capital grant received	-	-
	Change in Fixed Assets	-	-
	Net cash flow (used in) investing activities (B)	-5,06,927.04	-4,83,328.10
C	Net cash flow from financing activities:		
	Borrowings during the period	2,54,944.68	4,85,000.00
	Change in Share Capital	54,600.00	2,05,100.00
	Share issue expenses paid	-	-
	Change in share application Money	10,000.00	-
	Net cash flow (used in) in financing activities (C)	3,19,544.68	6,90,100.00
D	Net Increase /(decrease) in cash and cash equivalents (A + B + C)	-3,243.40	3,42,744.74
	Effect of exchange differences on cash and cash equivalents held in foreign	-	-
E	Cash and cash equivalents at the beginning of the year	9,198.68	1,06,148.27
F	Cash and cash equivalents at the end of the year	5,955.28	4,48,893.01
G	Net Increase/ (Decrease) in cash and cash equivalents	-3,243.40	3,42,744.74
II	Difference	0.00	-0.00

For and on behalf of Board

Dated: 11.11.2022
Place: New Delhi




(S.Q. AHMAD)
Director
DIN: 08275536


ANANTA MANOHAR
CFO

For Unaudited- Quarter ended September 2022

Summary for Ratios [Regulation 52(4)] of DME Development Limited

(AMT. IN LAKHS)

S.No.	Name of Ratio	Quarter ended 30-sept-2022	Year ended 31-Mar-2022
		(Unaudited)	(Audited)
1.	Debt-equity ratio	6.39	6.89
2.	debt service coverage ratio	Nil	Nil
3.	interest service coverage ratio	Nil	Nil
4.	outstanding redeemable preference shares (quantity and value)	Nil	Nil
5.	capital redemption reserve/debenture redemption reserve	Nil	Nil
6.	net worth	377673.31	313084.18
7.	net profit after tax	(5.59)	(12.31)
8.	earnings per share	-	-
9.	current ratio	0.64	40.00
10.	long term debt to working capital	Nil	Nil
11.	bad debts to Account receivable ratio	Nil	Nil
12.	current liability ratio	1.56	0.03
13.	total debts to total assets	0.86	0.87
14.	debtors turnover	Nil	Nil
15.	inventory turnover	Nil	Nil
16.	Operating margin (%)	Nil	Nil
17.	Net profit margin (%)	Nil	Nil
18.	sector specific equivalent ratios, as applicable	NA.	NA.



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Home

Validate

General information about company

Name of The Company	DME Development Limited		
BSE Scrip Code			
NSE Symbol			
MSE Symbol			
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2022
Date of End of Reporting Period	30	09	2022
Level of rounding to be used in disclosing related party transactions	Crores		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	Yes
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	No
(b) If answer to above question is No, please explain the reason for not complying.	Add Details



DME DEVELOPMENT LIMITED

G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075

CIN: U45202DL2020GOI368878

ANNEXURE - U

Balance Sheet

(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Note No	Quartered ended	Year ended
			30th June 2022	31st March 2022
I	ASSETS			
	Non-current assets			
	Property, plant and equipment	3	-	-
	Capital work in progress - Intangible Assets	3	2,556,085.12	2,287,399.56
	Other intangible assets			-
	Financial assets			
	(i) Other financial assets	4		-
	Non-current tax assets (net)	19		-
	Deferred tax assets (net)	19	77.68	75.83
	Other non-current assets	5		-
	Total non-current assets		2,556,162.80	2,287,475.38
	Current assets			
	Financial assets			
	(i) Cash and cash equivalents	6	2,712.02	9,198.68
	(ii) Other financial assets	4	-	-
	Other current assets	5	665.39	179,273.11
	Total current assets		3,377.41	188,471.79
	Total Assets		2,559,540.22	2,475,947.18
II	EQUITY AND LIABILITIES			
	Equity			
	Share capital	7	336,400.00	313,300.00
	Other equity	8	(221.10)	(215.82)
	Share application pending allotment	9	10,000.00	-
	Total equity		346,178.90	313,084.18
	LIABILITIES			
	Non-current liabilities			
	Financial liabilities			
	(i) Borrowings	10	2,159,060.41	2,158,099.00
	(ii) Other financial liabilities	11	-	-
	Other non-current liabilities	12	-	-
	Total non-current liabilities		2,159,060.41	2,158,099.00
	Current liabilities			
	Financial liabilities			
	(i) Trade payables	13	52,600.23	110.59
	(ii) Other financial liabilities	11	1,662.33	4,318.84
	Other current liabilities	12	38.35	334.58
	Total current liabilities		54,300.91	4,764.01
	Total equity and liabilities		2,559,540.22	2,475,947.18
			0.00	(0.00)

The accompanying notes 1-37 are an integral part of these financial statements.

As per our report of even date attached

For SINGH HARBEER & ASSOCIATES

Chartered Accountants

Firm Regn No. : 017247N

For and on behalf of Board

(Harbeer Singh)
Partner
M.No. 093542

(SHASHIBHUSHAN)
Director
DIN: 09428273

(S.O. AHMAD)
Director
DIN: 08275536

Place : New Delhi
Date : 11/11/2022
UDIN:



(ANANTA MANOHAR)
CFO

(PRACHI MITTAL)
COMPANY SECRETARY

22093542BCU0AJ42

DME DEVELOPMENT LIMITED

G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075

CIN: U45202DL2020GOI368878

Statement of Profit and Loss for the period from 1.4.2022 to 30.06.2022

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Quartered ended	For the year ended
		30th June 2022	31st March 2022
REVENUE			
Revenue from operations	14	-	-
Other Revenue	14	-	-
Total Revenue		-	-
EXPENSES			
Employees benefits expense	15	0.60	-
Financial costs	16	-	-
Administrative expenses	17	6.53	16.64
Other expenses	18	-	-
Total Expenses		7.13	16.64
Profit/(Loss) before exceptional items & tax		(7.13)	(16.64)
Tax expenses			
Current tax	19	-	-
Deferred tax	19	1.85	4.33
Net Tax Expenses		1.85	4.33
Profit/(Loss) for the period (A)		(5.28)	(12.31)
Other comprehensive income		-	-
Items that will not be reclassified to profit or loss in subsequent			
Re-measurement (losses)/gains on defined benefit plans		-	-
Income tax effect		-	-
Net other comprehensive income not to be reclassified to profit or		-	-
Total comprehensive income/deficit for the period (A+B)		(5.28)	(12.31)
Profit/(Loss) for the period attributable to:		(5.28)	(12.31)
Equity holders		(5.28)	(12.31)
Total comprehensive income for the period, net of tax attributable		(5.28)	(12.31)
Equity holders		(5.28)	(12.31)
Earnings per equity share (of INR 100/- each):			
(1) Basic (absolute value in INR)	22	(0.01)	(0.01)
(2) Diluted (absolute value in INR)	22	(0.01)	(0.01)

The accompanying notes 1-37 are an integral part of these financial statements.

As per our report of even date attached
For SINGH HARBEER & ASSOCIATES

Chartered Accountants
Firm Regn No. : 017247N

(Harbeer Singh)
Partner
M.No. 093542

Place : New Delhi
Date : 11/11/2022
UDIN:



(SHASHIBHUSHAN)
Director
DIN: 09428273

ANANTA MANOHAR
CFO

For and on behalf of Board

(S.Q. AHMAD)
Director
DIN: 08275536

PRACHI MITTAL
COMPANY SECRETARY

22093542BCUBAJ4214

SHORT PARTICULARS OF INCREASE IN SHARE CAPITAL

Name & Occupation of Allottee	Address of Allottee	Nationality of Allottee	Number of shares Allotted	Nominal Amount per Share (in Rs.)	Total Amount Paid (including Premium)	Existing Share Capital (in Cr.)	Revised Share Capital
National Highways Authority of India (Authority)	G-5 & 6, Sector-10, Dwarka Delhi 110075	Indian	2,25,00,000 (3679000001 to 3904000000) Both inclusive	100	225,00,00,000	3,679	3,904
Total			2,25,00,000	100	225,00,00,000	3,679	3,904

